

# AXA Personal Superannuation Investment Returns

31 December 2011



	Product Inception Date	Performance to 31/12/11 (%)				Performance to 31/12/11 (% p.a.)				Performance for 12 months ending (%)					Unit Exit Price \$	Fund Size (\$m)
		1 mth	3 mths	6 mths	9 mths	1 yr	2 yrs	3 yrs	5 yrs	Dec-11	Dec-10	Dec-09	Dec-08	Dec-07		
<b>Diversified Portfolios</b>																<b>260.27</b>
Conservative	Mar-2000	1.62	2.62	2.27	2.85	5.3	6.7	8.5	5.5	5.3	8.1	12.4	-2.7	5.2	1.6113	64.47
Balanced	Mar-2000	1.71	3.13	-1.61	-3.03	0.1	4.2	9.4	1.9	0.1	8.5	20.5	-18.4	3.0	1.2848	146.66
High Growth	Mar-2000	1.50	3.26	-5.01	-7.79	-4.3	1.7	8.8	-1.0	-4.3	8.0	24.6	-27.1	1.6	1.0719	49.14
<b>Sector Portfolios</b>																<b>133.81</b>
Cash	Mar-2000	0.27	0.78	1.60	2.50	3.5	3.7	4.0	5.5	3.5	4.0	4.6	7.7	7.9	1.6562	24.07
NZ Fixed Interest	Mar-2000	1.20	2.98	6.21	8.41	11.1	9.3	8.0	9.2	11.1	7.5	5.3	16.6	5.7	1.9556	14.00
Listed International Property	Mar-2000	6.41	8.19	-5.34	-1.45	2.7	11.3	16.4	-3.1	2.7	20.7	27.4	-41.7	-7.3	2.0471	5.71
Listed NZ & Australian Property	Mar-2000	-0.69	0.99	0.07	5.78	8.9	6.2	9.1	-1.8	8.9	3.6	15.0	-28.0	-2.4	1.7013	3.76
International Fixed Interest	Mar-2000	2.50	2.69	5.92	8.09	9.5	9.4	10.2	8.3	9.5	9.3	11.8	4.3	6.7	1.9029	4.24
NZ & Australian Shares (Multi-manager)	Mar-2000	0.27	1.39	-3.92	-6.38	-1.8	1.0	9.8	0.2	-1.8	3.9	29.9	-26.0	2.9	1.8409	7.37
NZ & Australian Shares (Value)	Mar-2000	1.36	-0.44	-1.72	-3.48	1.7	1.5	9.2	0.9	1.7	1.4	26.2	-24.7	6.7	1.6740	4.78
International Shares (Growth)	Mar-2000	2.90	7.58	-4.33	-8.00	-4.7	0.7	6.4	-7.2	-4.7	6.4	18.8	-42.2	-1.2	0.5811	4.48
International Shares (Value)	Mar-2000	1.66	4.32	-11.69	-18.47	-14.5	-5.0	2.9	-9.2	-14.5	5.4	20.9	-42.4	-1.4	0.6227	4.52
International Shares (Passive)	Mar-2000	3.10	5.75	-4.06	-8.20	-3.4	1.9	6.6	-3.0	-3.4	7.5	16.5	-28.2	-1.0	0.8066	3.52
UK Cash Portfolio*	May-2008	-2.46	-1.84	2.66	-5.90	-0.5	-5.3	-7.6		-0.5	-9.8	-12.0			0.7884	57.36

\* for contributions in GBP denominated funds into AXA Personal Superannuation only. All withdrawals are in NZD using the exchange rate prevailing at the time.

These historical returns are gross of tax, the deduction of all fees and expenses. Returns of 2 years or more have been annualised. Please note that past performance is not necessarily indicative of future performance. Investments in the Portfolios are subject to investment risk including possible loss of principal invested. The performance of the Portfolios, or the repayment of capital, is not guaranteed (in full or in part) by the Trustee (New Zealand Permanent Trustees Limited), AXA Wealth Management Limited or any other party. While every effort has been made to ensure accuracy, no liability is accepted for any errors or omissions.

For a copy of the AXA Personal Superannuation Investment Statement please call 0800 808 801.

**For more information call the AXA Customer Service Centre on 0800 808 801**

AXA Wealth Management Limited  
PO Box 1692, Wellington 6140