

personal

protect you and  
your loved ones /

## critical income protection

### you receive an income, if sickness or injury prevents you from earning one

Critical Income Protection can provide a regular income to you until you're back on your feet, to help ensure bills can be paid and your current standard of living isn't compromised.

What would happen if your income stopped? It's smart thinking to get Critical Income Protection because New Zealand statistics show that:

- One in twenty adults have been diagnosed with coronary heart disease. That's 161,000 adults and 89,400 of these have had a heart attack resulting in them being hospitalised\*
- 50% of working aged men are likely to become disabled by an accident or illness before age 65.\*\*
- In 2007 the average length of an AXA Income Protection claim was 207 weeks.

AXA Critical Income Protection gives you a regular monthly income if you are unable to work more than 10 hours per week in your usual occupation as a result of suffering a specified illness or injury.

- You're covered for up to 75% of your income.
- You're eligible from age 15 up to age 55 – once insured, your cover can continue to age 65.
- You can choose premiums that increase as you age or stay the same throughout the policy.

\* Ministry of Health. 2008. Portrait of Health. Key Results of the 2006/07 New Zealand Health Survey Wellington: Ministry of Health.

\*\* Source Disability Survey – Statistics New Zealand 2007/Cancer Society of New Zealand.



### you're covered for

**Heart Disorders** – Heart Attack, Coronary Artery Surgery, Coronary Artery Balloon Angioplasty, Heart Valve Surgery, Pulmonary Hypertension, Surgery of the Aorta, Cardiomyopathy.

**Cancer** – Cancer (Malignant Tumours), Benign Brain Tumour.

**Nervous System Disorders** – Stroke, Multiple Sclerosis, Parkinson's Disease, Hemiplegia, Alzheimer's Disease and other Dementias, Motor Neurone Disease, Creutzfeldt-Jakob Disease, Muscular Dystrophy.

**Accident** – Loss of use of Limbs, Loss of use of Limbs and Sight, Paraplegia, Quadriplegia, Diplegia, Major Head Injury, Severe Burns.

**Body Organ Disorders** – Major Organ Transplant, Chronic Kidney Failure, Blindness, Liver Disease, Lung Disease, Coma, Deafness, Loss of Speech, Pneumonectomy, Encephalitis.

**Blood Disorders** – Aplastic Anaemia, Occupationally Acquired HIV Infection, Medically Acquired HIV Infection.

**Other** – Loss of capacity for independent living.

### recurring disability benefit

If you start to recover from your disability but then suffer a relapse, we'll recommence payment of your Total Disability Benefit without a Qualifying Period.

### death benefit

If you die while covered, we'll pay a lump sum equal to 10 weeks of the Total Disability Benefit to your estate.

### recovery benefit

As your health improves, you may be able to return to work in a reduced capacity. You'll get a proportion of your cover, after the Qualifying Period if you have been Totally Disabled for at least two weeks and are unable to return to full-time work.

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## more things you should know

### qualifying period

You decide how soon after you're Totally Disabled you want your benefit payments to start. You can choose a Qualifying Period from as little as two weeks, right up to a maximum of 104 weeks. The longer your Qualifying Period, the lower the premium.

### benefit period

You choose the maximum period of time for which you receive benefit payments. The shorter your benefit period, the lower the premium.

- Two years (ceasing at age 65).
- Five years (ceasing at age 65).
- To age 65.

### guaranteed renewability

We guarantee to renew your Critical Income Protection each year, provided the premiums are paid, until the expiry date, regardless of the number of claims you've made or any changes in your health or occupation.

### tax deductibility

Under current tax laws the premium paid for Critical Income Protection can be tax deductible in some circumstances (excluding the premium for the Accident Lump Sum Option). Most of the payments you receive are assessable as income. Tax legislation may change in the future.

For more information, please speak to your Tax Adviser.

### worldwide cover

Critical Income Protection includes Worldwide Cover which applies 24 hours a day, with no time limit on your absence from New Zealand.

## 14 day free look

To make sure you are absolutely satisfied with your AXA policy, you have a 14 day free look period to review your policy documents. If you are not completely satisfied, we'll alter or cancel your policy and refund any premiums you have paid.

[www.axa.co.nz](http://www.axa.co.nz)

For more information about these and other AXA New Zealand products and services, call your financial adviser or contact us on **0800 ASK AXA (0800 275 292)**.

A disclosure statement is available on request and free of charge.

The National Mutual Life Association of Australasia Limited  
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**Important note:** This information provides a general summary of the key features of AXA Critical Income Protection which is part of the AXA Risk Protection Plan. Full details including Definitions, Terms and Conditions and Exclusions are set out in the Policy Document, which is available on request. For a copy please ask your financial adviser or contact AXA. Applications will be subject to approval by AXA Underwriting.

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