



protection for your employees / group life insurance

Group Life Insurance provides a lump sum cash payment in the event of an employee's death. It helps to replace income and cover debts and expenses for their family or dependents.

How would those who depend on your employees cope financially if they were no longer around? AXA Group Life Insurance will help pay your employee's personal debts and also cover immediate costs such as funeral expenses. It may also help remove the moral dilemma you might face as an employer when it comes to supporting your employees and their families in the difficult circumstance of an employee's death.

We all hope to live a long healthy life, but no matter how careful we might be, sometimes the odds are not in our favour.

New Zealand Statistics* show that:

- one in seven of us will die during our working lives
- Between 3 and 4 people die every hour in New Zealand.

AXA Group Life Insurance helps to provide peace of mind for your employees with the knowledge that if something should happen to them their families will have some financial support:

- Your employees can be covered for a lump sum payment, specified by you, up to a maximum of \$5,000,000
- Employees are eligible from age 15 up to age 70
- Employees can be guaranteed cover up to a specified amount, without having to provide health evidence.

AXA Group Life Insurance also includes a Terminal Illness Benefit so if one of your employees is diagnosed with a terminal illness and has 12 months or less to live, their cover amount may be paid out immediately, in full.

*National Heart Foundation/Statistics New Zealand

voluntary cover

AXA can customize your plan so that employees with AXA Group Life cover in place have the option of topping up their cover amounts on a voluntary basis, at their own expense and subject to underwriting.

you as an employer can choose to offer extra protection

Partner Cover

AXA also offers Group Life cover on a voluntary basis for your employees' partners. This is offered as a fixed level of cover and is subject to standard underwriting terms.

Total and Permanent Disablement (TPD)

To give you even more comprehensive cover, AXA Group Total and Permanent Disablement Protection can be combined with your Group Life Plan. TPD provides a lump sum benefit if an employee is unable to ever work again due to total and permanent disablement.

features available with AXA Group Life Insurance include:

Continuation Options

When an employee leaves your employ AXA offers continued cover on an individual basis at the employees own expense with little or no underwriting requirements.

Automatic Acceptance Limits

A great feature of AXA Group Insurance is Automatic Acceptance Limit's (AAL's). These give employees guaranteed cover without needing to provide health evidence up to a specified level, providing they meet the eligibility criteria agreed to by the employer and AXA. The AAL will vary depending on the size of the group.

Transfer Terms

For plans transferring from a previous insurer, AXA can generally accept members based on their current amount of cover and former acceptance terms, provided full underwriting details are provided in writing by the previous insurer.

Benefit Options

AXA provide a wide range of benefit options to suit companies of any size. You can choose from fixed amounts, multiples of salary or sliding scale amounts to arrive at the level of cover you wish to provide for your employees.

www.axa.co.nz

For more information about these and other AXA New Zealand products and services, call your financial adviser or contact us on **0800 106 652**.

A disclosure statement is available on request and free of charge.

The National Mutual Life Association of Australasia Limited
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Member of the Global AXA Group.

Important note: This information provides a general summary of the key features of AXA Group Life Insurance which is part of AXA Group Insurance and is not intended to be financial advice. Full details including Definitions, Terms & Conditions and Exclusions are set out in the Policy Document, which is available on request. For a copy please ask your financial adviser or contact AXA. Applications for cover may be subject to approval by AXA Underwriting.

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