

workplace

protection for your employees /

group income continuance insurance



provides your employees with a regular income, if sickness or injury prevents them from earning

Group Income Continuance Insurance provides a monthly benefit if an employee is unable to work as a result of injury or illness. It helps ensure that bills can be paid and that the employee is able to maintain their standard of living. This can be especially important if your employees have families or dependents who rely upon their ability to provide. It may also help remove the moral dilemma you might face as an employer of how to offer appropriate assistance if your employee is unable to work.

what are the chances of one of your employees being unable to work?

New Zealand Statistics* show that:

- 1 in 3 people will be off work for longer than 6 months due to injury or illness during their working lives
- In 2007 the average length of current AXA Income Continuance claims was 207 weeks.

AXA Group Income Continuance Insurance helps to provide peace of mind for your employees, with the knowledge that if they were unable to work as a result of injury or illness covered by the policy, a portion of their income will continue:

- They can be covered for up to 75% of their annual salary
- They can be guaranteed cover to a specified amount without having to provide health evidence
- There is a death benefit built in which provides a lump sum payout equal to 10 weeks of your employee's disability benefit if they die while on claim.

AXA Group Income Continuance also includes a Partial Disablement benefit for employees who have been disabled and are returning to work in a reduced capacity.

help your employees recover and get back to work

AXA New Zealand have an experienced and dedicated claims team with a proven track record when it comes to proactively building relationships with and assisting affected employees with their recovery and return to the workplace.

features available with AXA Group Income Continuance Insurance include:

Automatic Acceptance Limits

A great feature of AXA Group Insurance are Automatic Acceptance Limit's (AAL's). These give employees guaranteed cover without having to provide health evidence up to a specified level providing they meet the eligibility criteria agreed to by the employer and AXA. The AAL will vary depending on the size of the group.

Continuation Options

When an employee leaves your employ, AXA offers continued cover on an individual basis at the employees own expense with little or no underwriting requirements.

*National Heart Foundation/Statistics New Zealand

features available with AXA Group Income Continuance Insurance include:

Benefit Options

AXA provide a wide range of benefit options. You may choose from one year, two year, five year, to age 60 or to age 65 benefit periods.

Wait Period Options

AXA provides a wide range of wait periods. You may choose from 30, 60, 90, 180 or 360 days.

Transfer Terms

For plans transferring from a previous insurer, AXA can generally accept members based on their current amount of cover and former acceptance terms, provided full underwriting details are provided in writing by the previous insurer.

Escalation Option

You can elect to have all of your employees sum insured amounts increased each year during the benefit period. This increase will be the lesser of the annual increase of CPI or 5%.

Voluntary Cover

AXA also offers benefit “top up” options which enable your employees to extend their base benefit period on a voluntary basis, at their own expense. This is subject to underwriting conditions.

www.axa.co.nz

For more information about these and other AXA New Zealand products and services, call your financial adviser or contact us on **0800 106 652**.

A disclosure statement is available on request and free of charge.

The National Mutual Life Association of Australasia Limited
(Incorporated in Victoria, Australia)
PO Box 1692, Wellington 6140.
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Important note: This information provides a general summary of the key features of AXA Group Income Continuance Insurance which is part of AXA Group Insurance and is not intended to be financial advice. Full details including Definitions, Terms, Conditions and Exclusions are set out in the Policy Document, which is available on request. For a copy please ask your financial adviser or contact AXA. Applications for cover may be subject to approval by AXA Underwriting.

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